

**MAÑGAHAS MAÑGAHAS DELA CRUZ DELA CRUZ  
LAW OFFICES**

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CONRADO R. MAÑGAHAS  
FERDINAND VICTOR M. MAÑGAHAS

DIGNA PAULITA M. DELA CRUZ  
OMAR Y. DELA CRUZ

March 27, 2022

**ISLA LIPANA & CO./PRICE WATERHOUSE COOPERS**

29<sup>th</sup> Floor Philamlife Tower  
8767 Paseo de Roxas  
Makati City 1226  
P.O. Box 2288, Manila

Dear Sirs:

In connection with your examination of the financial statements of Asia Insurance (Philippines) Corporation ("Company") as of December 31, 2021, please see the following requested information on the capital structure of the Company:

1. That the *Authorized Capital Stock* of the Corporation is FOUR HUNDRED MILLION PESOS (PHP 400,000,000.00), divided into 4,000,000 Shares with a *Par Value* of One Hundred Pesos (Php 100.00);
2. That out of the *Authorized Capital Stock*, Three Million Five Hundred Thousand (3,500,000) shares are subscribed and fully paid-up;
3. That the following are the Corporation's Shareholders with their respective subscriptions registered in their respective names:

NAME OF SHAREHOLDER	NATIONALITY	SHAREHOLDINGS	SUBSCRIPTION PAYMENT
Asia Insurance International Holdings, Inc.	Bermuda	700,000	70,000,000.00
APIC Holdings, Inc.	Filipino	384,999	38,499,900.00
Albert Del Rosario	Filipino	39,989	3,998,900.00
Bangkok Bank Public Company, Ltd.	Thai	349,998	34,999,800.00
Asia Insurance Company Limited	Hong Kong	244,998	24,499,800.00
Tokio Marine Insurance Singapore Limited	Singaporean	182,103	18,210,300.00
Santiago S. Navarro	Filipino	175,000	17,500,000.00
Robina International Group Limited	Bermuda	175,000	17,500,000.00
Bangkok Insurance Public Limited, Ltd.	Thai	174,999	17,499,900.00
PT Asuransi Central Asia	Indonesian	524,999	52,499,900.00
Jerry T. Limpe	Filipino	1	100.00

Apolinario Delos Santos	Filipino	1	100.00
Susana Fong	Filipino	52,640	5,264,000.00
Patring Fong	Filipino	52,638	5,263,800.00
Manuel Fong, Sr.	Filipino	52,636	5,263,600.00
Julius Limpe	Filipino	54,689	5,468,900.00
Karen Ruth C. Limpe	Filipino	44,625	4,462,500.00
Randolph Limpe Ang	Filipino	37,189	3,718,900.00
Peggy Ann R. C. Limpe	Filipino	51,621	5,162,100.00
Teddy Hailamsah	Indonesian	39,989	3,998,900.00
Michael James Limpe	Filipino	58,639	5,863,900.00
Polly Ann R. C. Limpe	Filipino	51,618	5,161,800.00
Penny Ann R. C. Limpe	Filipino	51,618	5,161,800.00
Margarete Isleta	Filipino	1	100.00
Matias Simbulan	Filipino	1	100.00
Tan Eng Heng	Singaporean	1	100.00
Manuel Fong, Jr.	Filipino	1	100.00
Bernard Charnwut Chan	Hong Kong	1	100.00
Yohannes Jap	Indonesian	1	100.00
Wong Kok Ho	Hong Kong	1	100.00
Chatri Sophonpanich	Thai	1	100.00
Natikka Kanpawong	Thai	1	100.00
Chai Sophonpanich	Thai	1	100.00
Ernesto C. Mauricio	Filipino	1	100.00
<b>TOTALS</b>		<b>3,500,000</b>	<b>350,000,000</b>

4. That Members of the Board of Directors of the Corporation duly elected and qualified are the following:

NAME	POSITION
Bernard C. Chan	Chairman
Chai Sophonpanich	Vice Chairman
Wong Kok Ho	Director

Teddy Hailamsah	Director
Jerry T. Limpe	Director
Ernesto C. Mauricio	Director
Matias Simbulan	Director – Independent
Apolinario delos Santos	Director - Independent

5. The Officers of the Corporation duly elected or appointed or the following:

NAME OF EMPLOYEE	POSITION/DESIGNATION
Wong Kok Ho	President
Ernesto C. Mauricio	Executive Vice President / Chief Operating Officer
Reynaldo B. Fong	Vice President
Rodelia P. Alfonso	Vice President / Chief Financial Officer
Atty. Ferdinand Victor M. Mangahas	Corporate Secretary

Thank you and best regards.

Sincerely,

  
**ATTY. FERDINAND M. MANGAHAS**  
 Corporate Secretary